संस्था प्रत

SITARANG CHARITABLE TRUST

A/p -Bori Bk. (Siddheshwarnagar), Tal. -Junnar, Dist. - Pune.

AUDIT REPORT

FOR THE FINANCIAL YEAR 2018-19

M/S. V.B. GUND & CO.

Chartered Accountants

310/311, Bharat Bhavan (A), 1360,Shukrawar Peth, Pune - 411 002.

☎: (022) 244 71 722 / 244 94 146.

THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE IX C [Vide Rule 32]

Name of the Public Trust :- SITARANG CHARITABLE TRUST
A/P - BORI(BK), TAL.- JUNNAR, DIST.- PUNE.

Registration No. :- **F - 13671/PUNE**

Statement of income liable to contribution for year ended 31/ 03/ 2019

PARTICULARS	Rs. Ps.
I INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT (SCHEDULE IX)	47,14,230.76
II ITEMS NOT CHARGEABLE TO CONTRIBUTION UNDER SECTION 58 AND Rule 32.	
(i) Donation Received from other Public / Trust and Dharmadas	
(ii) Grant received from Government & local authority	
(iii) Interest on Sinking or Depreciation Fund.	
(iv) Amount spent for the purpose of secluar education.	39,49,249.20
(v) Amount spent for the purpose of medical relief.	
(vi) Amount spent for the purpose of veternary treatrment of animals.	
(vii) Expenditure incurred from donation for relief of distress caused by scarity, drought, flood, fire or other natural calamity.	
(viii) Dedution out of income form lands used for agriclutuarl purpose .	
a). Land Revenue and Local fund cess.	
b). Rent payable to suprieor landlord.	
c). Cost of production if lands are cultivated by trust.	
(ix) Dedution out of income from lands used for non-agriclutuarl purpose .	
a). Assessment case or other Government or Munciple Tax.	
b). Ground Rent payable to suprieor landlord.	
c). Insurance Premium .	
d). Repairs at 10 percent of gross rent of building .	
e). Cost of collection at 4 percent of gross rent of building letout.	
(x) Cost of Collection of income or receipts from securities stocks etc.at 1 percent or such income.	
(xi) Deduction on account of receipt in respect of building not rented and yeilding no income of the estimated gross annual rent.	
Gross Annual Income chargeable to contribtion Rs.	7,64,981.56

Certified that while claimaing deduction admissible under the above scehdule, the trust has not claimed any amount twice either wholly or partly against any items mentioned in the schedule which have the effect of double deductions.

Trustee

Dated :_

Trustee

खजिनदार अध्यक्ष
सितारंग चॅरिटेबल सोसायटी
बोरी बु.।।,ता.जुन्नर,जि.पुणे

Chartered Accountants

Date : 15.05.2019

For V. B. GUND & CO.
Chartered Accountants

V. B. GUND
(Prop.)

V.B. GUND & CO. F.R.No. 103396W PUNE Chartered Accountants

THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE VIII [Vide Rule 17(1)]

Name of the Trust :- Sitarang Charitable Trust,Bori Bk

A/p-Bori (BK) Tal-Junnar Dist-Pune

Regi.No.F/13671/PUNE

BALANCE SHEET AS ON 31ST MARCH 2019

FUNDS AND LIABILITIES	AMT.RS.	AMT.RS.	PROPERTY AND ASSETS	AMT.RS.	AMT.RS.
Trust Funds or Corpus			Immovable Properties - [at cost]		
As per Last B/Sheet	44546.00	44,546.00	(Suitably classified giving mode		
Add;During the year	0.00		of valuation) Land Additions or		
Less;During the year	0.00		deductions(Including those for		
			depreciation) if any, during the year.		
Other Ermarked Funds		5,19,100.00	**Fixed Assets**		19,72,750.00
Created under provision of Trust			[As per schedule-VII]		
As per Schedule VI					
Loans(Secured or Unsecured)					
From Trustee	803137.00	18,05,264.00	Investments :- (Fixed Deposite)		3,00,000.00
Bank Loan	249667.00		Note : The market value of the above		
Mrs.V.S.Shinde	752460.00		investments Rs.		
Mr.S.R.Shinde			(As per schedule V)		
As per last B/Sheet	3132000.00	23,34,000.00	Furniture & Fixture		
Add;During the year	936000.00				
Paid:During the year	1734000.00		**Current Asseta**		
Building Fund					
Balance as per last B/S			As per Last B/Sheet		
Addition during the year			Add: During Year	-	
			Less:During year	-	
			Land Development fund		
			Cash & Bank Balance		3,55,641.12
Liabilities			Cash At Bank		
Other libilities		2,33,578.00	Cash in Hand		
(As per schedule VIII)			(As per schedule X)		
For rent and other as per last B/Sheet					
Sholarship		79,968.50			
(As per Schedule VII)					
Income and Expenditure Account		-	**Income and Expenditure Account**		
As per last B/Sheet	-		Balance as per last Balance Sheet	3153046.94	23,88,065.38
Less:Appropriation, if any	-		Less:Appropriation, if any		
Add : Surplus as per income and			Less : Surplus as per income and	7,64,981.56	
Less : Deficit as per last B/Sheet	-		Add : Deficit Expenditure A/c.	-	
Total Rs.		**50,16,456.50**	**Total Rs.**		**50,16,456.50**

As per our report of even date

The above Balance Sheet to the best of my/our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the trust.

Date : 15.05.2019

Chartered Accountants
Auditors

Dated :

Pricipal

For V. B. GUND & CO.
Chartered Accountants

V. B. GUND
(Prop.)

V. B. GUND & CO. F.R.No. 103396W PUNE Chartered Accountants

खजिनदार

अध्यक्ष

सितारंग चॅरिटेबल सोसायटी
बोरी बु.।।,ता.जुन्नर,जि.पुणे

THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE VIII [Vide Rule 17(1)]

Name of the Trust - Sitarang Charitable Trust,Bori Bk

A/p-Bori (BK) Tal-Junnar Dist-Pune

R.No.F/13671/PUNE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31/ 03/ 2019

EXPENDITURE	AMT.RS.	INCOME	AMT.RS.
To Exp. in respect of properties		By Rent [accrued]	-
P. C. M. C. Taxes		[realised]	
Repairs and maintenance			
Salaries		**By Interest [accrued]**	
Insurance		[realised]	
		On Securities	
To Establishment Expenses		On Loans	
		On Bank Accounts	16,155.00
To Remuneration to Trustees		(As per Schedule No. II)	
To Legal & Registration Expenses		By Dividend	-
To Amounts written off		By Amount Written Off	
		By Donations in cash or kinds	
		By Building Fund	
To Audit Fees	20,000.00		
(As per Schedule No. IIb)		**By Grants**	9,39,040.00
		(As per Schedule No. III)	
To Contribution and Fees			
Public Trust Admn. fund		By Income from other sources	
		(in details as far as possible)	
To Amount written off			
a) Bad Debts		**By Other Income**	37,59,035.76
b) Loan Scholarships		(As per Schedule No. IV)	
c) Irrecoverable rents			
To Miscellaneous Expenses			
To Depreciation	3,43,315.00		
(As Per Schedule - IX)			
To Amounts transferred to Reserve or specific Funds			
To Expenditure on objects of Trust	35,85,934.20		
(As Per Schedule - I)			
To Surplus carried over to Balance Sheet	7,64,981.56	By Deficit carried over to Balance Sheet	
Total Rs.	**47,14,230.76**	**Total Rs.**	**47,14,230.76**

As per our report of even date

PRINCIPAL
Dated at

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Chartered Accountant Auditors
Date : 15.05.2019

For V. B. GUND & CO.
Chartered Accountants

V. B. GUND
(Prop.)

V.B. GUND & CO. F.R.No. 103396W PUNE Chartered Accountants

Sitarang CharitableTrust, Bori BK

Bori (BK) Tal-Junnar Dist-Pune

SCHEDULE - I

EXPENDITURE ON OBJECT
AS ON 31ST MARCH 2019

Sr.No.	Particulars	Sanstha	S.R.Shinde College	Madhyamik	R.S.Jr.College	English Medium	Total
1	Salary to Teaching&Non-Teaching Staff		11,04,453.00	1,00,000.00	45,561.00	3,18,043.00	15,68,057.00
2	Building Rent		1,20,000.00				1,20,000.00
3	Bank charges	17.70	1,620.78	200.00	100.00	2,188.96	4,127.44
4	Computer expenses		54,710.00	1,850.00		12,970.00	69,530.00
5	Computer Software expenses		75,600.00				75,600.00
6	Current repairs		39,472.00	320.00			39,792.00
7	Electrical expenses		5,500.00				5,500.00
8	Electricity expenses		95,837.00	4,140.00			99,977.00
9	Examination expenes		30,300.00	4,435.00	900.00		35,635.00
10	Gathering expenses		24,000.00				24,000.00
11	Accounting charges		25,000.00				25,000.00
12	Mandhan expenses		42,671.00				42,671.00
13	Miscelleneous expenses		60,076.88	1,800.00		15,647.88	77,524.76
14	News paper expenses		1,980.00				1,980.00
15	H.S.C.Board Nutaniaran				4,600.00		4,600.00
16	H.S.C.Board Registration				1,700.00		1,700.00
17	Printing & Stationary		99,444.00	6,508.00		31,354.00	1,37,306.00
19	Telephone & mobile rech.		15,013.00			2,337.00	17,350.00
20	Travelling expenses		34,876.00	60.00	1,460.00		36,396.00
21	Mr.S.Shinde					1,00,000.00	1,00,000.00
22	Vehical expenses		67,970.00			3,41,850.00	4,09,820.00
23	Fee refund		7,000.00				7,000.00
24	Xerox expenses			380.00		60.00	440.00
25	Savitrabai Fule Vidyapith,Pune		5,34,318.00				5,34,318.00
26	Vidyarthi Kalyan Mandal		81,675.00				81,675.00
27	S.S.C.Board Registration Fee			1,000.00			1,000.00
28	Shikshan Sankraman Contribution			200.00			200.00
29	Shool Uniform expenses					19,856.00	19,856.00
30	Snacks to children					1,189.00	1,189.00
31	Students medical expenses					9,278.00	9,278.00
32	Books & Note Book					17,200.00	17,200.00
33	Bank Loan Interest	17,212.00					17,212.00
	Total -	17,229.70	25,21,516.66	1,20,893.00	54,321.00	8,71,973.84	35,85,934.20

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For V. B. GUND & CO.
Chartered Accountants

V. B. GUND & CO. F.R.No. 103396W PUNE Chartered Accountants

V. B. GUND
(Prop.)

Sitarang CharitableTrust, Bori BK

Bori (BK) Tal-Junnar Dist-Pune

SCHEDULE - II

INTEREST RECEIVED
AS ON 31ST MARCH 2019

Sr.No.	Particulars	Sanstha	S.R.Shinde College	Madhyamik	R.S.Jr.College	English Medium	TOTAL
1	Saving Bank Account	811.00	1,560.00	3,646.00	-	88.00	6,105.00
2	F.D.Interest	10,050.00					10,050.00
							-
	Total	10,861.00	1,560.00	3,646.00	-	88.00	16,155.00

AUDIT FEE PAID
AS ON 31ST MARCH 2019

SCHEDULE - II B

Sr.No.	Particulars	Sanstha	S.R.Shinde College	Madhyamik	R.S.Jr.College	English Medium	Total
1	Audit Fee	-	20,000.00	-	-	-	20,000.00
	Total	-	20,000.00	-	-	-	20,000.00

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Sitarang CharitableTrust, Bori BK
Bori (BK) Tal-Junnar Dist-Pune

SCHEDULE - IV

OTHER INCOME
AS ON 31ST MARCH 2019

Sr.No.	Particulars	Sanstha	S.R.Shinde College	R.S.Jr.College	Madhyamik	English Medium	Total
1	Student's Fee		30,55,842.00	1,49,277.00	-	5,53,670.00	37,58,789.00
2	Miscelleneous		246.76				246.76
	Total	-	30,56,088.76	1,49,277.00	-	5,53,670.00	37,59,035.76

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Sitarang CharitableTrust, Bori BK

A/p - Bori Bk Tal - Junnar Dist - Pune

SCHEDULE - V

Statement of Fixed Deposite as on 31.03.2019

Sr.No.	Particulars	Sanstha	Madhyamik	S.R.Shinde College	R.S.Jr.College	English Medium	Total
1	Fixed Deposit	3,00,000.00	-		-	-	3,00,000.00
	Total	3,00,000.00	-	-	-	-	3,00,000.00

SCHEDULE - VI

Statement of Other Ermarked Funds as on 31.03.2019

Sr.No.	Particulars	Sanstha	Madhyamik	S.R.Shinde College	R.S.Jr.College	English Medium	Total
1	Lifemembership	1,77,000.00					1,77,000.00
2	Development Fund	87,100.00					87,100.00
3	Gen.Reserve Fund	2,55,000.00					2,55,000.00
	Total	5,19,100.00	-	-	-	-	5,19,100.00

SCHEDULE - VII

Statement of Scholarship Payable as on 31.03.2019

Sr.No.	Particulars	Sanstha	Madhyamik	S.R.Shinde College	R.S.Jr.College	English Medium	Total
1	Other Scholarship	-	6,900.00		-	-	6,900.00
2	Scholarship		72,500.50				72,500.50
3	Minority Scholarship	-	568.00		-	-	568.00
	Total	-	79,968.50	-	-	-	79,968.50

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For V. B. GUND & CO.
Chartered Accountants

V. B. GUND
(Prop.)

V. B. GUND & CO. F.R.No. 103396W PUNE Chartered Accountants

Sitarang CharitableTrust, Bori BK

At/post-Bori(BK) Tal-Junnar Dist-Pune

SCHEDULE - VIII

Other Payable AS ON 31ST MARCH 2019 (Libility)

Sr.No.	Particulars	Opening Balance as on 01.04.2018	Addition during the year	Paid During the Year	Closing Balance as on 31.03.2019
1	Mahavir Sores	2,808.00	-	-	2,808.00
2	Sanstha Pro.Tax	2,30,770.00	-	-	2,30,770.00
					-
	Total	2,33,578.00	-	-	2,33,578.00

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